
Innovation Fund

Description	FY 2013 Approved	FY 2014 Proposed	% Change from FY 2013
Operating Budget	\$0	\$15,000,000	N/A

Note: Innovation Fund is a newly established District of Columbia agency pursuant to the “Innovation Fund Establishment Act of 2013.”

The mission of the Innovation Fund is to provide competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment for the purpose of growing and diversifying our economy, educating and preparing our residents for the emerging new economy, improving the quality of life for all residents, and increasing our city’s sustainability.

The Innovation Fund, to be administered by the Community Foundation for the National Capital Region, was established in 2013 as part of the District’s FY 2014 budget. The Innovation Fund was created under the “Innovation Fund Establishment Act of 2013”. The Community Foundation for the National Capital Region does not provide direct services to families; however, it sub-grants funds and provides technical assistance to non-profit organizations that provide direct services to District residents and families and thereby promote a growing economy, educational improvement, increased sustainability, and improved quality of life for all residents. By housing the Innovation Fund outside the government with strict rules that insulate it from politics, grant decisions are to be kept at arm’s length from the District government and made entirely on the merits of the various organizations’ proposals.

The agency’s FY 2014 budget is presented in the following tables:

FY 2014 Proposed Gross Funds Operating Budget, by Revenue Type

Table EF0-1 contains the proposed FY 2014 agency budget compared to the FY 2013 approved budget.

Table EF0-1

(dollars in thousands)

Appropriated Fund	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
General Fund				
Local Funds	0	15,000	15,000	N/A
Total for General Fund	0	15,000	15,000	N/A
Gross Funds	0	15,000	15,000	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to Schedule 80 Agency Summary by Revenue Source in the FY 2014 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2014 Proposed Operating Budget, by Comptroller Source Group

Table EF0-2 contains the proposed FY 2014 budget at the Comptroller Source Group (object class) level compared to the FY 2013 approved budget.

Table EF0-2

(dollars in thousands)

Comptroller Source Group	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
50 - Subsidies and Transfers	0	15,000	15,000	N/A
Subtotal Nonpersonal Services (NPS)	0	15,000	15,000	N/A
Gross Funds	0	15,000	15,000	N/A

*Percent change is based on whole dollars.

Program Description

The Innovation Fund operates through the following program:

Innovation Fund – provides competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment; and assists with the administration of the Local grant received by the Community Foundation for the National Capital Region.

Program Structure Change

The Innovation Fund is a new agency in the FY 2014 proposed budget.

FY 2014 Proposed Operating Budget and FTEs, by Program and Activity

Table EF0-3 contains the proposed FY 2014 budget by program and activity compared to the FY 2013 approved budget.

Table EF0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands			Full-Time Equivalents		
	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Approved FY 2013	Proposed FY 2014	Change from FY 2013
(1000) Innovation Fund						
(1100) Agency Oversight and Support	0	15,000	15,000	0.0	0.0	0.0
Subtotal (1000) Innovation Fund	0	15,000	15,000	0.0	0.0	0.0
Total Proposed Operating Budget	0	15,000	15,000	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the FY 2014 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2014 Proposed Budget Changes

The Innovation Fund's proposed FY 2014 gross budget is \$15,000,000, which is comprised entirely of Local funds.

Mayor's Proposed Budget

Enhance: A one-time enhancement of \$15,000,000 in Local funding is provided as a grant to the Community Foundation for the National Capital Region (CFNCR). As a non-District government entity, CFNCR will subgrant the funds and provide technical assistance to nonprofit organizations that provide direct services to District residents and families.

District's Proposed Budget

The Innovation Fund has no changes from the FY 2014 Mayor's proposed budget to the FY 2014 District's proposed budget.

FY 2013 Approved Budget to FY 2014 Proposed Budget, by Revenue Type

Table EF0-4 itemizes the changes by revenue type between the FY 2013 approved budget and the FY 2014 proposed budget.

Table EF0-4

(dollars in thousands)

	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2013 Approved Budget and FTE		0	0.0
Enhance: To fund one-time grant to an outside entity for the Innovation Fund	Innovation Fund	15,000	0.0
LOCAL FUNDS: FY 2014 Mayor's Proposed Budget		15,000	0.0
No Changes		0	0.0
LOCAL FUNDS: FY 2014 District's Proposed Budget		15,000	0.0
Gross for EF0 - Innovation Fund		15,000	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)